

Resolution NO. 19-68

Resolution Due to Bank Merger

State Bank & Trust Company will merge into Fidelity Bank and Trust, as of August 19, 2019

WHEREAS, the State Bank & Trust Company, Waverly IA will merge into Fidelity Bank and Trust as of August 19, 2019, as a Pledging Bank for the deposit of Public Funds by Michael L. Fitzgerald, Treasurer State of Iowa, under authority of Chapter 12C, Code of Iowa and 71-13, Iowa Administrative Code, and

WHEREAS, the deposit limit of \$6,000,000 will be set for our purposes,

THEREFORE BE IT RESOLVED by the Board of Supervisors of Bremer County, Iowa, that the deposit limit be \$6,000,000 effective August, 19, 2019, until further notice from the Bremer County Treasurer.

Dated August 12, 2019